

# West Bengal Real Estate Regulatory Authority

Calcutta Greens Commercial Complex (1<sup>st</sup> Floor)

1050/2, Survey Park, Kolkata – 700 075

Complaint No.WBRERA/COM-000132

Ashutosh Mazumdar & Smt. Chandana Mazumdar ..... Complainants

Vs

Riverbank Developers Private Limited..... Respondent

Sl. Number and date of order	Order and signature of Authority	Note of action taken on order
1 (Execution) ----- 14.03.2024	<p>Today the matter is taken up for execution hearing of the final order dated 07.09.2023 passed in this matter.</p> <p>Complainants (Mobile No.9932859660, 8967724272) are present in the online hearing filing hazira through email.</p> <p>Advocate Anirban Chatterjee (Phone- 9836700012 and email id - adv.anirban1@gmail.com) is present in the online hearing on behalf of the Respondent filing hazira and vakalatnama through email.</p> <p>Complainant has submitted an Execution Application dated 08.01.2024 praying for execution of the final order dated 07.09.2023, which has been received by this Authority on 11.01.2024.</p> <p>Let the said Execution Application of the Complainant be taken on record.</p> <p>Heard both the parties in detail.</p> <p>Complainants submitted that no payment has been made by the Respondent as per the final order of this Authority dated 07.09.2023 and he prayed for complete execution of the said order at the earliest.</p> <p>Advocate of the Respondent stated that they will complete in 4 (four) equal consecutive monthly instalments and prayed for approval of the</p>	

Authority in this regard.

Complainants stated that they will accept the payment as per the direction of this Authority and she requested that the payment by the Respondent is to be made under the supervision / review of this Authority.

After hearing both the parties, the Authority is pleased to give the following directions :-

- a) Respondent is directed to complete the refund of the Principal Amount alongwith interest, as per the final order dated 07.09.2023, in 4 (four) equal consecutive monthly installments starting from **15<sup>th</sup> March, 2024 ending with 15<sup>th</sup> June, 2024; and**
- b) The Respondent shall send a **Interest Calculation Sheet** alongwith the first installment and interest shall be calculated till the date of payment of the first installment provided the payment is completed by the Respondent within 15<sup>th</sup> June, 2024, otherwise, interest shall be calculated till the date of realization ; and
- c) The refund shall be made by **bank transfer** to the bank account of the Complainant; and
- d) The Complainant shall send his bank account details in which he wants to take the refund amount, to the Respondent by email within 3 days from the date of receipt of this order of the Authority by email; and

The Authority shall review the matter on the next date of hearing.

Fix **09.07.2024** for further hearing and order.



(SANDIPAN MUKHERJEE)

Chairperson

West Bengal Real Estate Regulatory Authority



(BHOLANATH DAS)

Member

West Bengal Real Estate Regulatory Authority



(TAPAS MUKHOPADHYAY)

Member

West Bengal Real Estate Regulatory Authority